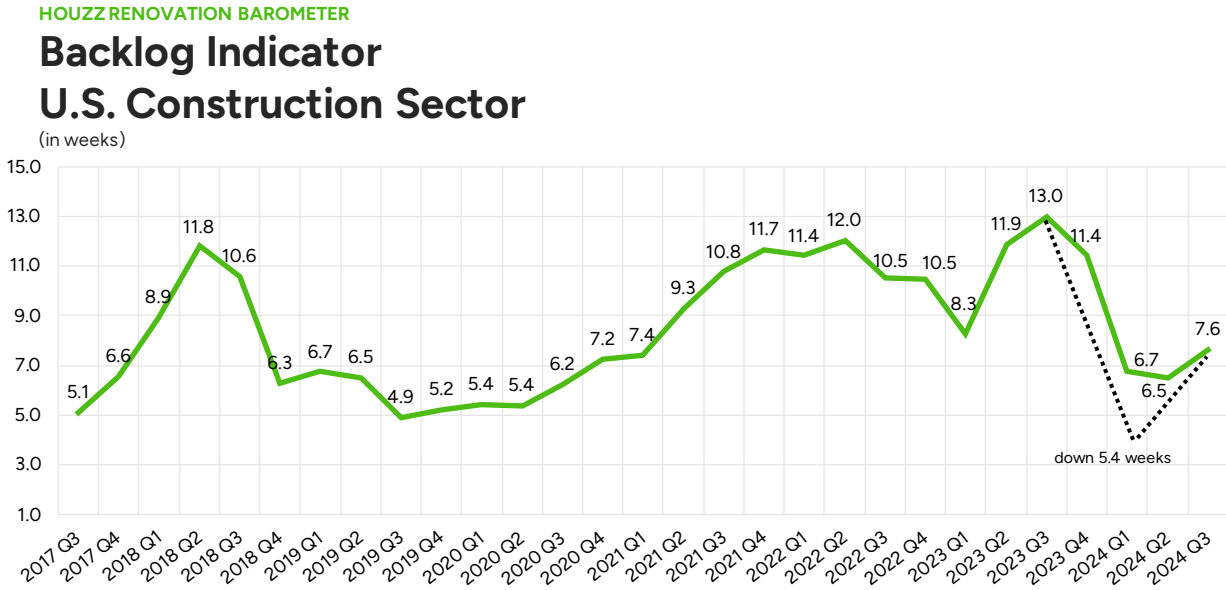
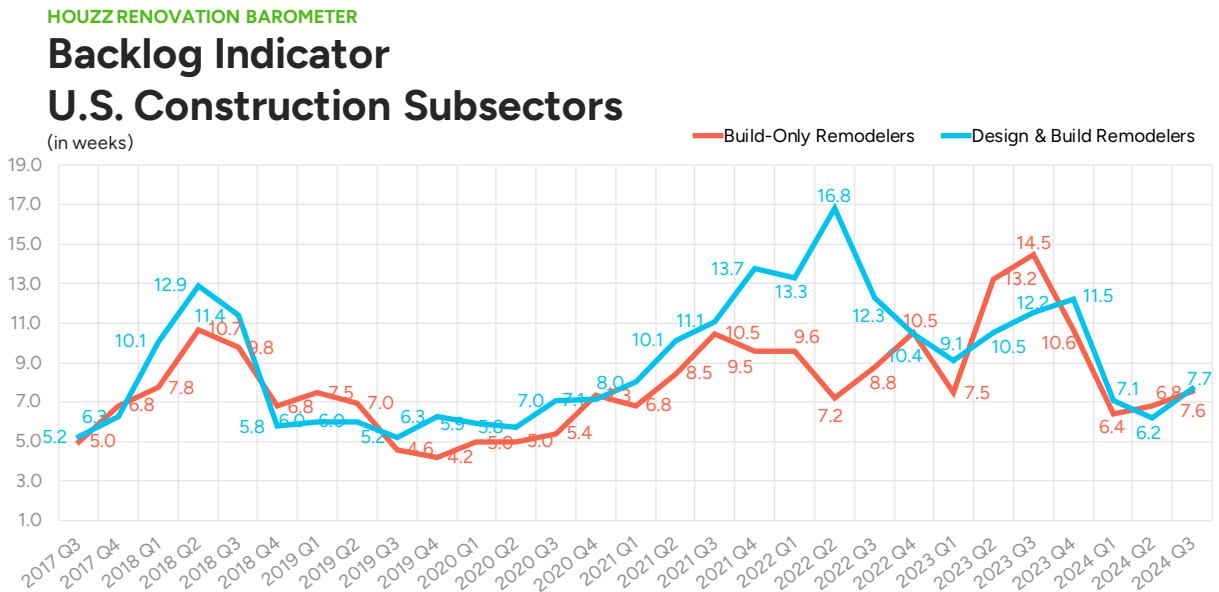


Figure 1: Houzz Renovation Barometer - Backlog Indicator, National



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Figure 2: Houzz Renovation Barometer - Backlog Indicator, Subsectors



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Table 1: Houzz Renovation Barometer - Backlog Indicator, National

a) U.S. Construction Sector and Subsectors

Quarter	Overall	Build-Only Remodelers	Design & Build Remodelers
2017 Q3	5.1	5.0	5.2
2017 Q4	6.6	6.8	6.3
2018 Q1	8.9	7.8	10.1
2018 Q2	11.8	10.7	12.9
2018 Q3	10.6	9.8	11.4
2018 Q4	6.3	6.8	5.8
2019 Q1	6.7	7.5	6.0
2019 Q2	6.5	7.0	6.0
2019 Q3	4.9	4.6	5.2
2019 Q4	5.2	4.2	6.3
2020 Q1	5.4	5.0	5.9
2020 Q2	5.4	5.0	5.8
2020 Q3	6.2	5.4	7.0
2020 Q4	7.2	7.3	7.1
2021 Q1	7.4	6.8	8.0
2021 Q2	9.3	8.5	10.1
2021 Q3	10.8	10.5	11.1
2021 Q4	11.7	9.6	13.7
2022 Q1	11.4	9.5	13.3
2022 Q2	12.0	7.2	16.8
2022 Q3	10.5	8.8	12.3
2022 Q4	10.5	10.5	10.4
2023 Q1	8.3	7.5	9.1
2023 Q2	11.9	13.2	10.5
2023 Q3	13.0	14.5	11.5
2023 Q4	11.4	10.6	12.2
2024 Q1	6.7	6.4	7.1
2024 Q2	6.5	6.8	6.2
2024 Q3	7.6	7.6	7.7

Figure 3: Houzz Renovation Barometer - Backlog Indicator, Regional

2024 Q3 – HOZZ RENOVATION BAROMETER

U.S. Construction Sector

Overall Backlog, by U.S. Census Regional Divisions (in weeks)

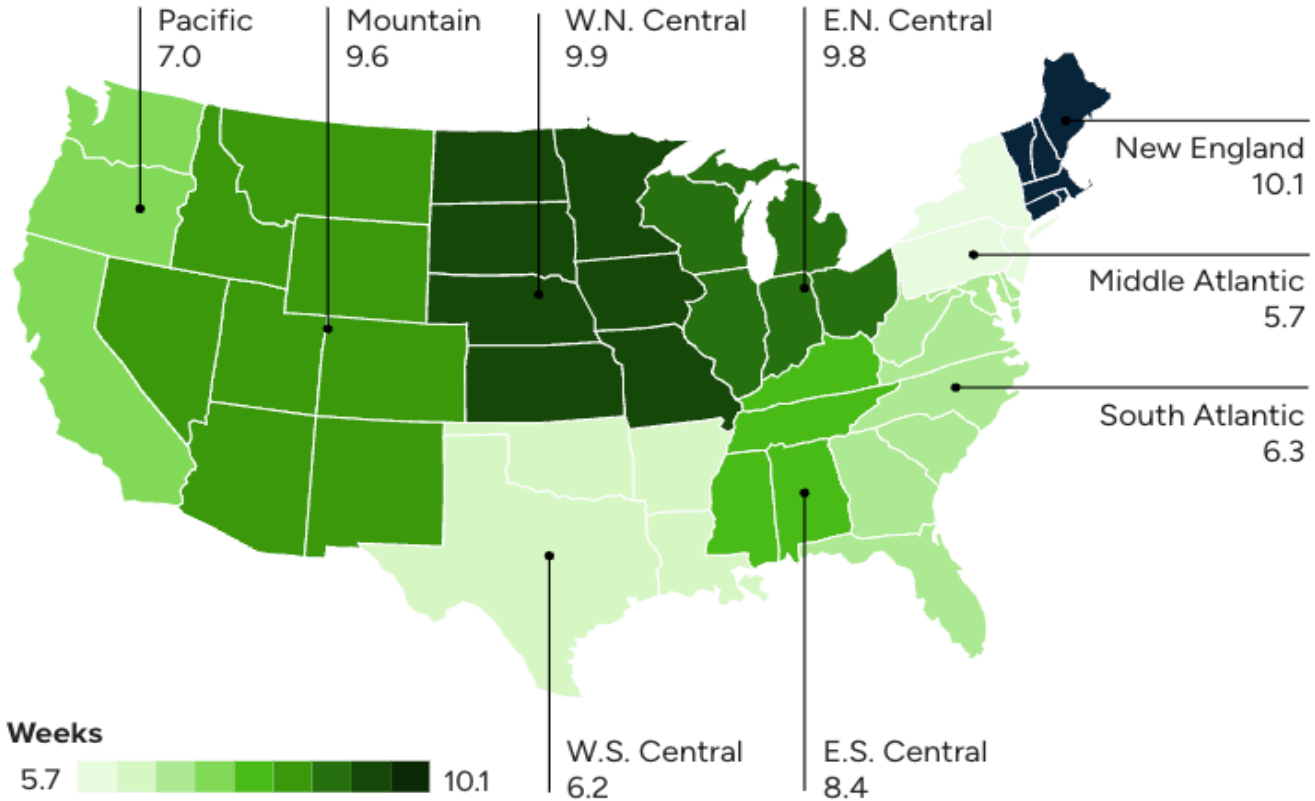


Table 2: Houzz Renovation Barometer - Backlog Indicator, Regional

a) U.S. Construction Sector: Overall, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q3	4.4	3.6	5.1	3.8	4.8	7.2	4.9	4.3	4.2
2017 Q4	6.7	5.1	7.1	5.7	6.0	8.6	5.4	5.3	5.3
2018 Q1	9.3	4.9	8.3	7.0	10.3	12.0	7.9	8.0	6.4
2018 Q2	13.1	3.0	8.1	22.9	12.7	16.1	9.4	8.8	8.0
2018 Q3	9.7	8.4	10.8	9.7	12.7	14.5	8.1	9.3	7.9
2018 Q4	6.4	4.2	6.8	4.3	5.8	8.8	5.5	4.9	3.9
2019 Q1	7.9	4.6	6.0	5.0	8.9	8.0	6.2	5.9	5.3
2019 Q2	7.0	5.1	8.0	4.9	5.8	6.8	6.4	5.3	4.4
2019 Q3	5.7	3.3	5.2	3.6	4.7	6.0	4.1	4.5	3.6
2019 Q4	6.6	3.0	5.7	3.5	5.2	6.2	4.5	3.7	4.1
2020 Q1	6.0	3.4	5.9	3.7	5.9	6.6	4.7	4.5	4.9
2020 Q2	5.4	5.4	6.4	5.3	5.7	5.9	4.6	4.3	3.5
2020 Q3	7.2	5.2	6.8	5.4	6.9	6.7	5.4	5.3	4.6
2020 Q4	9.2	4.7	6.6	5.7	10.5	7.8	5.8	7.6	5.4
2021 Q1	9.2	5.2	7.5	5.8	7.2	7.7	7.2	6.9	6.2
2021 Q2	10.6	8.3	9.0	8.5	11.3	10.0	7.9	10.2	7.1
2021 Q3	12.5	8.0	9.8	7.8	13.0	12.1	10.0	12.5	7.4
2021 Q4	12.9	10.1	11.6	9.2	13.8	10.8	11.8	13.7	9.4
2022 Q1	13.1	10.7	12.3	8.5	13.3	11.0	11.0	11.4	8.1
2022 Q2	13.8	9.4	11.8	10.0	13.2	13.0	11.9	10.2	9.7
2022 Q3	10.8	10.4	10.3	9.2	13.8	10.1	9.8	12.2	9.4
2022 Q4	12.6	9.4	10.5	7.9	12.1	9.4	11.4	9.6	7.9
2023 Q1	9.4	7.0	7.4	7.7	11.3	7.8	9.0	6.5	7.6
2023 Q2	10.6	14.8	12.5	12.2	17.7	9.8	12.4	13.0	7.6
2023 Q3	12.2	15.6	11.3	13.7	21.8	11.8	13.0	15.7	7.9
2023 Q4	12.6	5.0	9.3	10.1	13.5	10.9	13.7	15.1	6.7
2024 Q1	6.6	7.1	5.3	3.5	11.7	6.6	6.4	9.2	8.2
2024 Q2	7.0	7.8	4.6	4.5	9.0	8.2	6.8	6.0	4.1
2024 Q3	9.8	8.4	5.7	9.6	10.1	7.0	6.3	9.9	6.2

b) U.S. Construction Subsector: Build-Only Remodelers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q3	4.4	4.2	4.5	3.9	4.9	7.0	4.8	4.5	4.6
2017 Q4	7.6	7.0	6.2	6.9	6.7	8.2	6.0	6.4	5.6
2018 Q1	7.6	6.3	7.0	6.0	7.7	9.7	7.8	8.9	5.5
2018 Q2	8.9	4.5	7.7	13.1	12.9	14.4	11.5	10.1	8.0
2018 Q3	9.0	8.1	10.5	7.0	11.4	12.2	8.5	9.0	8.0
2018 Q4	6.6	4.8	7.9	5.6	7.9	8.1	5.6	6.3	3.9
2019 Q1	9.0	6.8	7.2	6.0	10.0	8.5	6.1	7.2	4.8
2019 Q2	7.5	6.4	8.6	5.5	6.0	6.3	7.5	6.1	4.6
2019 Q3	5.9	3.6	4.7	3.1	4.5	5.3	3.7	5.2	3.0
2019 Q4	5.3	1.8	5.4	1.8	3.5	5.1	3.6	2.7	3.2
2020 Q1	4.6	2.7	5.6	3.4	6.2	5.7	4.2	5.0	5.3
2020 Q2	4.6	7.5	5.7	5.1	6.6	5.2	4.4	4.3	2.8
2020 Q3	4.8	4.8	6.3	5.2	7.8	6.2	4.5	4.5	3.1
2020 Q4	9.8	5.0	6.4	4.7	13.1	7.9	5.5	8.0	4.5
2021 Q1	8.1	6.4	7.1	5.4	6.1	6.3	7.5	6.2	5.4
2021 Q2	9.7	9.6	7.8	7.2	10.2	8.9	6.7	11.8	6.4
2021 Q3	12.5	6.2	8.1	6.0	14.7	11.9	11.1	11.8	6.3
2021 Q4	12.3	8.2	8.6	4.9	10.2	8.7	10.3	12.8	8.0
2022 Q1	10.6	11.4	9.0	6.6	8.6	8.0	13.2	9.2	5.7
2022 Q2	8.1	7.9	6.7	6.4	7.9	6.5	7.7	7.1	7.8
2022 Q3	9.5	9.0	8.7	8.5	14.4	7.2	7.5	11.4	6.7
2022 Q4	13.5	11.1	8.8	7.6	12.3	7.6	13.3	11.9	8.0
2023 Q1	8.5	9.1	4.8	8.3	12.2	6.4	9.5	4.5	7.4
2023 Q2	10.8	22.6	14.1	11.5	22.8	9.7	13.4	17.5	8.2
2023 Q3	10.6	22.0	12.3	14.5	21.2	13.6	15.3	22.1	9.8
2023 Q4	12.6	3.3	5.6	12.1	11.8	9.8	13.4	18.3	6.8
2024 Q1	5.6	6.8	4.4	3.7	15.6	4.5	5.5	11.3	10.8
2024 Q2	5.2	7.8	4.7	3.7	10.5	9.7	8.5	4.6	4.1
2024 Q3	6.1	13.1	5.4	14.4	11.1	6.2	6.3	10.9	8.0

c) U.S. Construction Subsector: Design & Build Remodelers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q3	4.3	2.9	5.8	3.7	4.6	7.4	5.1	4.1	3.8
2017 Q4	5.8	3.1	8.1	4.4	5.3	8.9	4.8	4.2	5.0
2018 Q1	11.0	3.5	9.7	8.1	12.9	14.2	8.1	7.1	7.4
2018 Q2	17.4	1.5	8.4	32.7	12.5	17.7	7.2	7.4	8.0
2018 Q3	10.4	8.7	11.1	12.4	14.0	16.8	7.8	9.5	7.9
2018 Q4	6.1	3.6	5.7	3.0	3.8	9.4	5.3	3.5	3.9
2019 Q1	6.8	2.5	4.8	3.9	7.8	7.5	6.4	4.7	5.8
2019 Q2	6.4	3.8	7.3	4.3	5.6	7.4	5.3	4.5	4.2
2019 Q3	5.6	3.0	5.7	4.1	4.9	6.7	4.5	3.9	4.2
2019 Q4	8.0	4.3	6.0	5.2	6.9	7.4	5.5	4.8	5.0
2020 Q1	7.5	4.1	6.1	4.0	5.6	7.4	5.2	3.9	4.6
2020 Q2	6.1	3.3	7.2	5.5	4.7	6.7	4.9	4.3	4.1
2020 Q3	9.6	5.6	7.4	5.7	6.0	7.2	6.3	6.1	6.1
2020 Q4	8.5	4.3	6.9	6.7	8.0	7.8	6.0	7.3	6.3
2021 Q1	10.2	4.0	8.0	6.3	8.4	9.1	6.8	7.6	7.0
2021 Q2	11.4	7.0	10.1	9.9	12.4	11.1	9.0	8.6	7.9
2021 Q3	12.5	9.7	11.5	9.5	11.3	12.3	9.0	13.2	8.4
2021 Q4	13.6	12.1	14.6	13.4	17.5	12.9	13.3	14.5	10.8
2022 Q1	15.6	9.9	15.7	10.3	18.1	13.9	8.8	13.6	10.6
2022 Q2	19.4	10.9	16.9	13.7	18.5	19.5	16.2	13.3	11.5
2022 Q3	12.2	11.9	11.9	10.0	13.3	13.0	12.1	13.1	12.1
2022 Q4	11.7	7.7	12.1	8.2	11.9	11.2	9.6	7.2	7.8
2023 Q1	10.3	4.8	10.1	7.1	10.4	9.2	8.4	8.4	7.8
2023 Q2	10.4	7.0	10.8	13.0	12.5	9.9	11.5	8.5	7.0
2023 Q3	13.8	9.2	10.3	12.9	22.4	10.0	10.8	9.2	6.0
2023 Q4	12.6	6.7	13.0	8.0	15.2	11.9	14.1	12.0	6.5
2024 Q1	7.5	7.4	6.2	3.4	7.8	8.7	7.3	7.2	5.7
2024 Q2	8.7	7.8	4.4	5.2	7.5	6.8	5.1	7.3	4.2
2024 Q3	13.5	3.6	5.9	4.8	9.0	7.9	6.4	8.9	4.4