

Figure 1: Houzz Renovation Barometer - Recent Business Activity Indicator, National

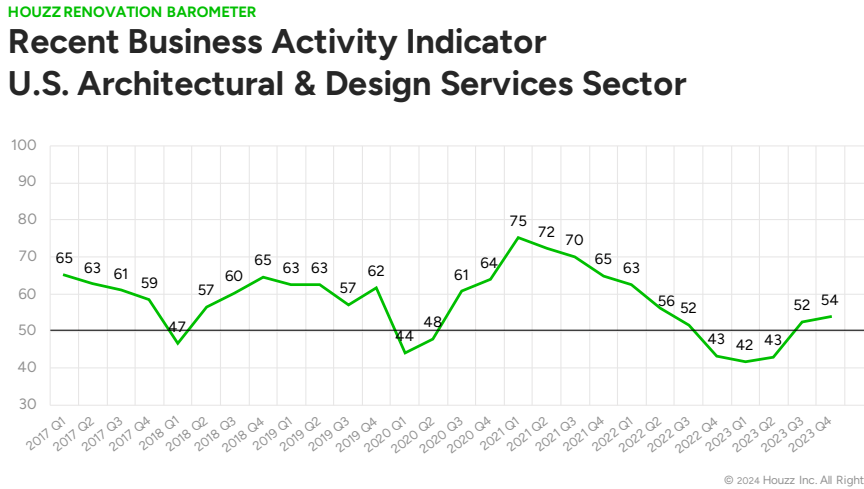


Figure 2: Houzz Renovation Barometer - Recent Business Activity Indicator, Components

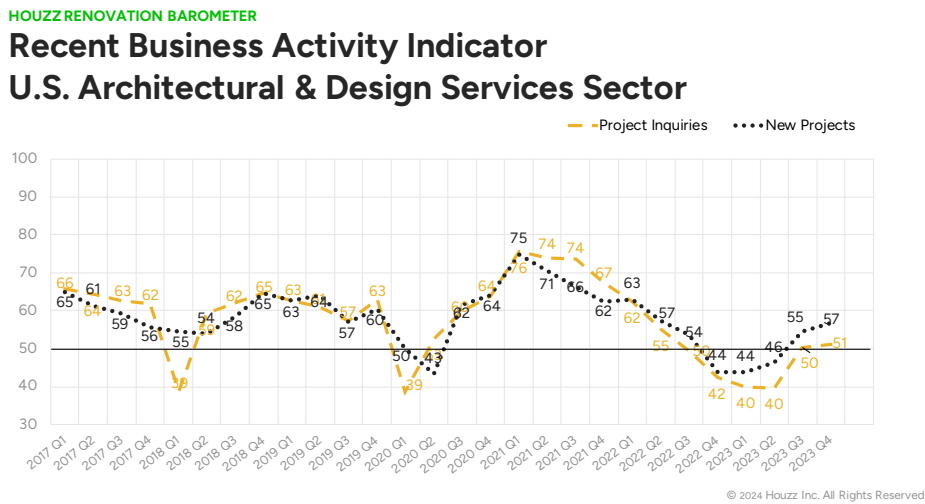


Figure 3: Houzz Renovation Barometer - Recent Business Activity Indicator, Subsectors

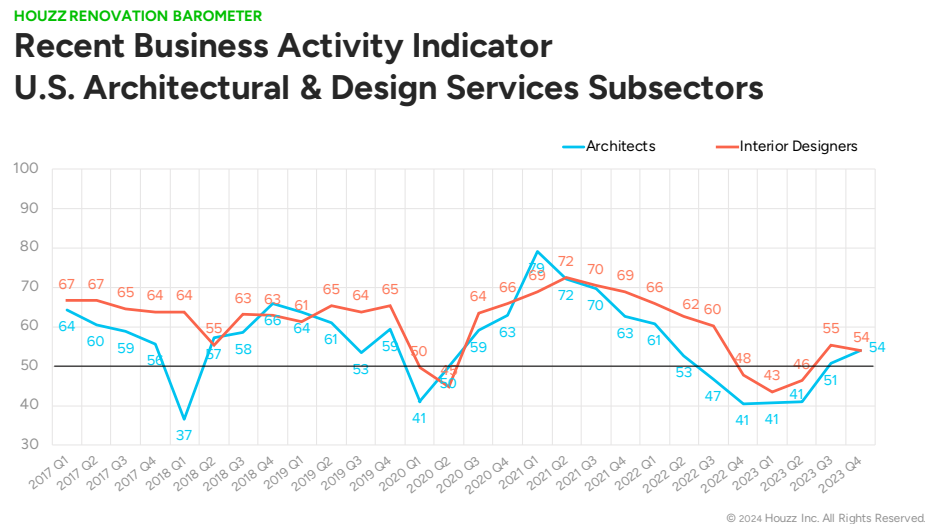


Table 1: Houzz Renovation Barometer - Recent Business Activity Indicator, National

a) U.S. Architectural & Design Services Sector: Overall

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	65	66	65
2017 Q2	63	64	61
2017 Q3	61	63	59
2017 Q4	59	62	56
2018 Q1	47	39	55
2018 Q2	57	59	54
2018 Q3	60	62	58
2018 Q4	65	65	65
2019 Q1	63	63	63
2019 Q2	63	61	64
2019 Q3	57	57	57
2019 Q4	62	63	60
2020 Q1	44	39	50
2020 Q2	48	53	43
2020 Q3	61	60	62
2020 Q4	64	64	64
2021 Q1	75	76	75
2021 Q2	72	74	71
2021 Q3	70	74	66
2021 Q4	65	67	62
2022 Q1	63	62	63
2022 Q2	56	55	57
2022 Q3	52	50	54
2022 Q4	43	42	44
2023 Q1	42	40	44
2023 Q2	43	40	46
2023 Q3	52	50	55
2023 Q4	54	51	57

b) U.S. Architectural & Design Services Subsector: Architects

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	64	65	64
2017 Q2	60	63	58
2017 Q3	59	62	55
2017 Q4	56	61	50
2018 Q1	37	26	47
2018 Q2	57	62	53
2018 Q3	58	62	55
2018 Q4	66	67	65
2019 Q1	64	65	62
2019 Q2	61	59	63
2019 Q3	53	54	52
2019 Q4	59	62	57
2020 Q1	41	33	49
2020 Q2	50	54	46
2020 Q3	59	60	57
2020 Q4	63	63	62
2021 Q1	79	78	80
2021 Q2	72	75	70
2021 Q3	70	76	63
2021 Q4	63	68	57
2022 Q1	61	62	59
2022 Q2	53	52	53
2022 Q3	47	44	49
2022 Q4	41	40	41
2023 Q1	41	37	45
2023 Q2	41	40	42
2023 Q3	51	48	53
2023 Q4	54	51	57

c) U.S. Architectural & Design Services Subsector: Interior Designers

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	67	67	67
2017 Q2	67	66	67
2017 Q3	65	63	66
2017 Q4	64	63	65
2018 Q1	64	60	68
2018 Q2	55	55	55
2018 Q3	63	63	64
2018 Q4	63	61	65
2019 Q1	61	59	63
2019 Q2	65	64	67
2019 Q3	64	62	65
2019 Q4	65	65	66
2020 Q1	50	47	52
2020 Q2	45	50	39
2020 Q3	64	59	68
2020 Q4	66	65	67
2021 Q1	69	72	66
2021 Q2	72	73	72
2021 Q3	70	69	72
2021 Q4	69	67	71
2022 Q1	66	63	69
2022 Q2	62	61	64
2022 Q3	60	59	61
2022 Q4	48	46	49
2023 Q1	43	45	42
2023 Q2	46	39	53
2023 Q3	55	54	57
2023 Q4	54	51	56

Table 2: Houzz Renovation Barometer - Recent Business Activity Indicator, Regional

a) U.S. Architectural & Design Services Sector: Overall, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	74	82	66	65	63	70	64	73	74
2017 Q2	67	77	60	67	56	67	63	73	64
2017 Q3	58	68	62	58	66	62	69	55	67
2017 Q4	54	49	50	49	49	55	53	46	50
2018 Q1	56	37	49	43	50	58	50	39	42
2018 Q2	64	55	64	58	52	58	55	54	56
2018 Q3	61	64	65	63	60	60	64	61	62
2018 Q4	59	63	59	60	62	54	62	63	61
2019 Q1	62	66	64	65	68	62	68	61	65
2019 Q2	64	68	62	64	64	63	67	65	69
2019 Q3	57	60	57	58	56	54	60	55	63
2019 Q4	55	58	57	61	57	56	58	56	56
2020 Q1	48	50	48	48	41	40	49	48	46
2020 Q2	50	45	42	48	41	46	47	45	53
2020 Q3	64	56	65	61	62	66	63	58	62
2020 Q4	64	54	63	62	60	65	66	57	57
2021 Q1	83	84	82	85	82	76	85	86	84
2021 Q2	71	77	74	73	71	69	74	76	74
2021 Q3	63	77	74	71	61	65	73	76	62
2021 Q4	61	47	68	55	54	62	59	52	61
2022 Q1	66	66	68	67	61	61	66	65	67
2022 Q2	59	59	58	48	56	49	56	67	47
2022 Q3	54	69	59	59	61	49	59	61	63
2022 Q4	36	36	48	38	38	34	37	29	39
2023 Q1	43	49	47	47	44	45	46	45	45
2023 Q2	51	62	39	30	45	33	51	52	51
2023 Q3	61	71	49	54	63	49	53	71	52
2023 Q4	56	51	51	52	50	48	52	46	49

b) U.S. Architectural & Design Services Subsector: Architects, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	79	81	61	62	55	70	62	72	74
2017 Q2	71	71	54	63	53	68	64	70	63
2017 Q3	60	70	56	59	65	58	70	52	70
2017 Q4	49	43	44	42	44	52	49	39	43
2018 Q1	47	20	39	29	40	53	38	22	29
2018 Q2	67	58	66	62	53	60	56	57	59
2018 Q3	60	63	65	63	59	56	64	63	63
2018 Q4	57	63	60	62	64	53	64	67	61
2019 Q1	61	66	64	65	71	59	70	59	66
2019 Q2	62	66	59	61	61	62	65	62	68
2019 Q3	55	57	54	53	49	51	56	48	58
2019 Q4	52	56	52	58	54	54	57	54	54
2020 Q1	45	48	48	43	36	37	48	45	41
2020 Q2	57	51	45	54	42	50	51	47	57
2020 Q3	59	50	62	57	58	66	59	49	58
2020 Q4	64	54	62	60	60	66	64	49	53
2021 Q1	88	90	87	89	84	79	88	92	89
2021 Q2	68	78	75	70	69	65	74	75	73
2021 Q3	59	77	72	72	53	63	73	78	57
2021 Q4	59	40	67	50	48	61	55	44	59
2022 Q1	64	67	67	67	57	57	65	64	68
2022 Q2	61	56	58	39	51	44	49	67	40
2022 Q3	52	69	59	55	60	45	57	60	61
2022 Q4	33	33	49	35	33	31	31	24	36
2023 Q1	44	55	46	51	48	47	47	48	46
2023 Q2	53	69	36	22	44	28	51	59	54
2023 Q3	64	74	49	65	62	50	46	73	46
2023 Q4	59	49	49	53	51	48	52	42	53

c) U.S. Architectural & Design Services Subsector: Interior Designers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	65	86	73	71	76	69	68	76	74
2017 Q2	60	87	69	74	60	66	62	78	67
2017 Q3	54	66	72	56	68	70	65	60	62
2017 Q4	61	60	60	60	58	59	58	57	61
2018 Q1	70	67	67	66	68	67	69	68	65
2018 Q2	61	50	62	52	51	56	52	50	51
2018 Q3	63	65	64	63	61	65	65	59	61
2018 Q4	61	62	58	58	59	56	59	57	61
2019 Q1	65	65	64	65	64	67	65	66	65
2019 Q2	69	71	65	71	70	65	69	70	72
2019 Q3	61	64	61	68	67	58	67	66	70
2019 Q4	62	61	65	66	61	58	61	61	60
2020 Q1	54	54	49	57	49	45	51	55	54
2020 Q2	39	37	37	39	38	39	41	44	46
2020 Q3	72	65	69	68	69	66	69	73	68
2020 Q4	63	55	65	65	60	63	70	70	64
2021 Q1	76	74	74	77	77	69	79	76	77
2021 Q2	74	74	72	78	73	76	74	77	77
2021 Q3	70	77	77	70	74	69	74	74	70
2021 Q4	65	57	68	64	64	64	68	64	63
2022 Q1	68	63	70	68	68	67	67	67	65
2022 Q2	56	65	57	63	64	57	67	68	59
2022 Q3	55	70	59	66	63	57	61	64	66
2022 Q4	42	42	47	44	48	40	46	38	42
2023 Q1	42	41	47	41	38	41	45	42	44
2023 Q2	47	49	43	43	48	42	53	41	46
2023 Q3	56	67	50	35	66	47	65	67	64
2023 Q4	52	54	53	50	48	50	53	53	44