

Figure 1: Houzz Renovation Barometer - Expected Business Activity Indicator, National

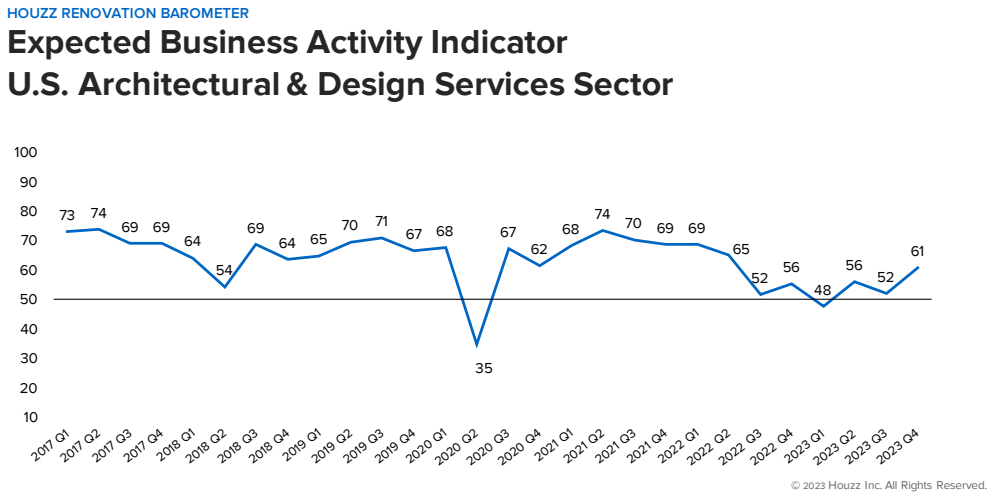


Figure 2: Houzz Renovation Barometer - Expected Business Activity Indicator, Components

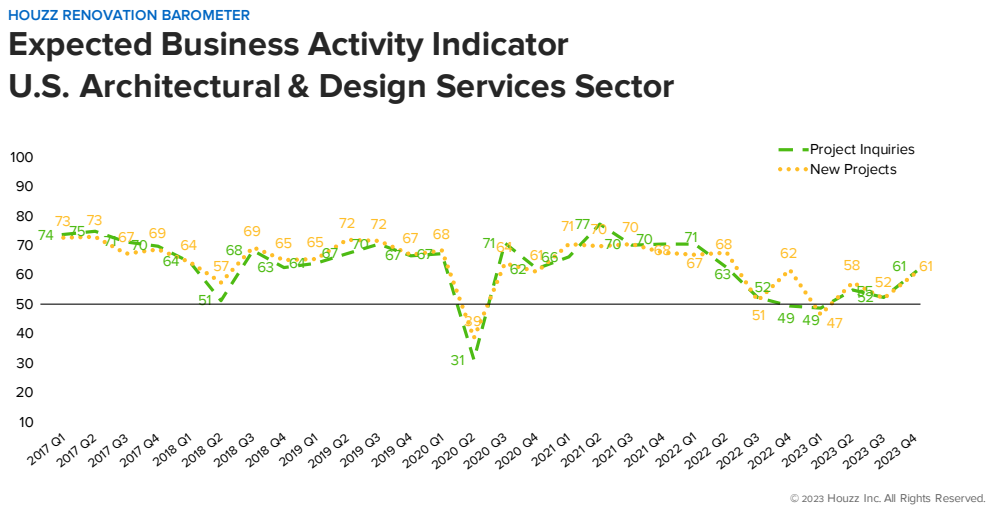


Figure 3: Houzz Renovation Barometer - Expected Business Activity Indicator, Subsectors

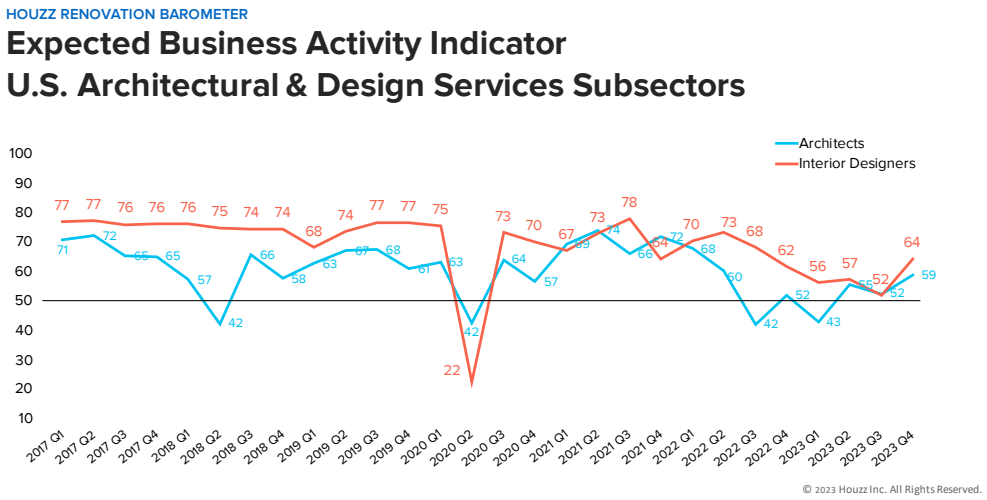


Table 1: Houzz Renovation Barometer - Expected Business Activity Indicator, National

a) U.S. Architectural & Design Services Sector: Overall

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	73	74	73
2017 Q2	74	75	73
2017 Q3	69	71	67
2017 Q4	69	70	69
2018 Q1	64	64	64
2018 Q2	54	51	57
2018 Q3	69	68	69
2018 Q4	64	63	65
2019 Q1	65	64	65
2019 Q2	70	67	72
2019 Q3	71	70	72
2019 Q4	67	67	67
2020 Q1	68	67	68
2020 Q2	35	31	39
2020 Q3	67	71	64
2020 Q4	62	62	61
2021 Q1	68	66	71
2021 Q2	74	77	70
2021 Q3	70	70	70
2021 Q4	69	70	68
2022 Q1	69	71	67
2022 Q2	65	63	68
2022 Q3	52	52	51
2022 Q4	56	49	62
2023 Q1	48	49	47
2023 Q2	56	55	58
2023 Q3	52	52	52
2023 Q4	61	61	61

b) U.S. Architectural & Design Services Subsector: Architects

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	71	71	70
2017 Q2	72	73	71
2017 Q3	65	68	62
2017 Q4	65	65	65
2018 Q1	57	57	58
2018 Q2	42	37	47
2018 Q3	66	65	66
2018 Q4	58	56	59
2019 Q1	63	62	64
2019 Q2	67	64	70
2019 Q3	68	66	69
2019 Q4	61	61	61
2020 Q1	63	62	64
2020 Q2	42	38	46
2020 Q3	64	69	59
2020 Q4	57	56	57
2021 Q1	69	66	73
2021 Q2	74	80	68
2021 Q3	66	66	66
2021 Q4	72	74	70
2022 Q1	68	70	65
2022 Q2	60	58	63
2022 Q3	42	44	40
2022 Q4	52	44	60
2023 Q1	43	45	41
2023 Q2	55	54	57
2023 Q3	52	54	51
2023 Q4	59	60	58

c) U.S. Architectural & Design Services Subsector: Interior Designers

Quarter	Overall	Project Inquiries	New Projects
2017 Q1	77	78	76
2017 Q2	77	78	77
2017 Q3	76	76	76
2017 Q4	76	77	75
2018 Q1	76	77	75
2018 Q2	75	75	74
2018 Q3	74	74	75
2018 Q4	74	73	75
2019 Q1	68	68	68
2019 Q2	74	73	74
2019 Q3	77	77	76
2019 Q4	77	76	77
2020 Q1	75	75	76
2020 Q2	22	19	26
2020 Q3	73	74	73
2020 Q4	70	72	68
2021 Q1	67	67	68
2021 Q2	73	73	73
2021 Q3	78	78	78
2021 Q4	64	64	64
2022 Q1	70	72	69
2022 Q2	73	71	75
2022 Q3	68	66	70
2022 Q4	62	59	65
2023 Q1	56	56	57
2023 Q2	57	56	59
2023 Q3	52	50	54
2023 Q4	64	63	65

Table 2: Houzz Renovation Barometer - Expected Business Activity Indicator, Regional

a) U.S. Architectural & Design Services Sector: Overall, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	71	76	78	77	78	73	80	81	85
2017 Q2	74	84	77	78	70	74	79	82	84
2017 Q3	68	68	69	73	67	70	67	64	63
2017 Q4	64	69	66	59	73	62	64	56	66
2018 Q1	72	66	65	67	61	70	70	67	69
2018 Q2	60	47	58	50	60	62	56	47	57
2018 Q3	74	68	71	67	64	65	65	66	66
2018 Q4	58	55	60	57	57	57	62	56	58
2019 Q1	68	70	70	66	69	64	71	68	69
2019 Q2	75	80	74	78	80	73	77	78	78
2019 Q3	70	74	68	71	70	67	71	71	72
2019 Q4	53	57	60	57	57	55	62	52	59
2020 Q1	69	69	73	72	69	68	73	70	71
2020 Q2	28	34	27	33	30	25	31	36	30
2020 Q3	71	68	76	70	70	66	72	74	71
2020 Q4	56	51	59	53	54	59	57	52	54
2021 Q1	70	69	75	70	69	75	73	73	68
2021 Q2	78	78	79	77	77	77	78	78	78
2021 Q3	72	78	71	71	72	66	75	76	76
2021 Q4	63	63	64	52	50	56	60	67	57
2022 Q1	72	75	74	67	70	68	71	68	66
2022 Q2	71	74	72	71	73	66	73	74	72
2022 Q3	57	61	54	48	53	48	53	46	48
2022 Q4	51	65	52	54	48	48	51	66	49
2023 Q1	46	44	62	44	40	47	47	36	45
2023 Q2	66	79	67	67	66	61	67	75	74
2023 Q3	56	74	49	57	46	44	55	47	59
2023 Q4	60	69	53	55	63	47	55	69	49

b) U.S. Architectural & Design Services Subsector: Architects, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	64	78	77	75	76	68	81	79	84
2017 Q2	72	76	72	74	66	70	79	79	82
2017 Q3	64	68	66	68	60	67	67	63	53
2017 Q4	58	63	63	52	74	57	62	44	63
2018 Q1	68	58	58	59	51	64	63	58	60
2018 Q2	47	25	45	31	46	53	43	26	43
2018 Q3	72	66	69	65	61	63	63	66	64
2018 Q4	51	48	54	52	50	53	54	50	52
2019 Q1	66	69	70	66	67	60	72	69	68
2019 Q2	72	80	71	78	81	69	76	76	77
2019 Q3	66	72	66	68	67	66	67	67	71
2019 Q4	45	51	53	48	49	49	53	40	51
2020 Q1	63	65	71	67	65	62	70	65	66
2020 Q2	30	37	28	36	33	25	33	41	33
2020 Q3	70	67	77	72	71	66	72	76	73
2020 Q4	50	45	55	48	48	57	50	44	50
2021 Q1	68	74	78	72	73	77	74	77	69
2021 Q2	77	76	78	77	76	76	77	77	76
2021 Q3	70	78	70	65	68	58	73	72	74
2021 Q4	68	68	65	52	48	55	59	76	58
2022 Q1	73	78	77	67	72	67	69	68	62
2022 Q2	66	71	69	66	69	59	68	70	67
2022 Q3	52	52	48	34	41	40	41	29	35
2022 Q4	52	71	48	53	49	46	50	75	47
2023 Q1	38	40	66	42	33	42	42	30	42
2023 Q2	70	86	70	69	68	61	67	81	78
2023 Q3	58	84	44	59	43	38	54	44	64
2023 Q4	61	70	54	60	59	44	48	69	38

c) U.S. Architectural & Design Services Subsector: Interior Designers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2017 Q1	82	73	81	81	81	82	79	83	86
2017 Q2	79	98	86	85	79	79	80	87	87
2017 Q3	74	67	73	83	79	74	66	65	79
2017 Q4	73	79	71	71	71	72	67	75	72
2018 Q1	78	80	78	82	77	79	82	82	83
2018 Q2	82	85	80	80	83	78	79	83	80
2018 Q3	77	72	75	71	68	70	70	66	69
2018 Q4	69	68	69	65	69	64	74	67	68
2019 Q1	73	71	71	67	74	71	70	67	72
2019 Q2	81	79	77	78	79	80	78	81	81
2019 Q3	76	78	72	75	75	69	77	76	75
2019 Q4	67	69	74	71	72	66	76	74	74
2020 Q1	79	77	76	80	75	77	77	80	79
2020 Q2	26	29	26	28	26	26	27	28	26
2020 Q3	73	69	74	68	69	67	73	69	68
2020 Q4	65	61	66	61	64	62	69	67	61
2021 Q1	72	59	70	67	64	70	70	66	66
2021 Q2	79	80	79	77	80	78	79	78	80
2021 Q3	75	78	74	82	78	78	79	82	79
2021 Q4	55	54	64	52	53	58	61	51	55
2022 Q1	70	70	70	68	68	70	73	68	71
2022 Q2	79	81	78	80	80	77	81	82	80
2022 Q3	66	78	65	72	74	61	72	76	70
2022 Q4	49	54	57	56	47	50	53	52	53
2023 Q1	58	51	55	48	53	55	55	46	52
2023 Q2	60	65	63	64	63	60	67	63	65
2023 Q3	54	56	56	53	52	56	55	51	49
2023 Q4	59	67	50	46	68	52	66	70	67