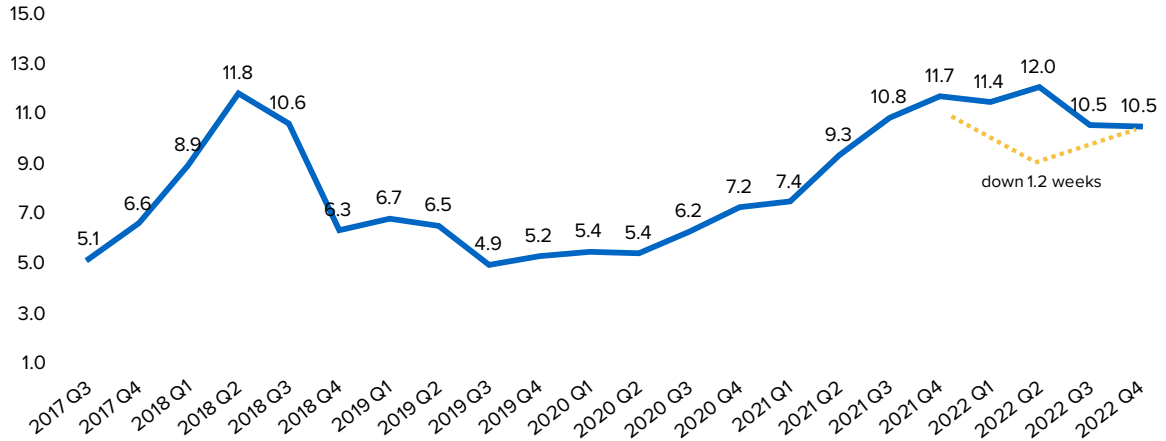


Figure 1: Houzz Renovation Barometer - Backlog Indicator, National

HOUZZ RENOVATION BAROMETER

Backlog Indicator U.S. Construction Sector

(in weeks)



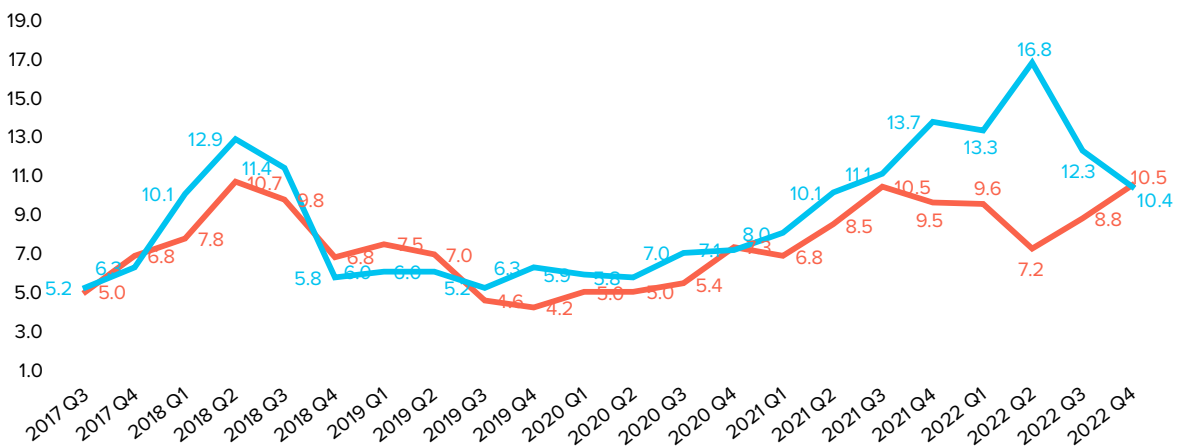
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Figure 2: Houzz Renovation Barometer - Backlog Indicator, Subsectors

HOUZZ RENOVATION BAROMETER

Backlog Indicator U.S. Construction Subsectors

(in weeks)



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Table 1: Houzz Renovation Barometer - Backlog Indicator, National

a) U.S. Construction Sector and Subsectors

| Quarter | Overall | Build-Only Remodelers | Design & Build Remodelers |
|---------|---------|-----------------------|---------------------------|
| 2017 Q3 | 5.1 | 5.0 | 5.2 |
| 2017 Q4 | 6.6 | 6.8 | 6.3 |
| 2018 Q1 | 8.9 | 7.8 | 10.1 |
| 2018 Q2 | 11.8 | 10.7 | 12.9 |
| 2018 Q3 | 10.6 | 9.8 | 11.4 |
| 2018 Q4 | 6.3 | 6.8 | 5.8 |
| 2019 Q1 | 6.7 | 7.5 | 6.0 |
| 2019 Q2 | 6.5 | 7.0 | 6.0 |
| 2019 Q3 | 4.9 | 4.6 | 5.2 |
| 2019 Q4 | 5.2 | 4.2 | 6.3 |
| 2020 Q1 | 5.4 | 5.0 | 5.9 |
| 2020 Q2 | 5.4 | 5.0 | 5.8 |
| 2020 Q3 | 6.2 | 5.4 | 7.0 |
| 2020 Q4 | 7.2 | 7.3 | 7.1 |
| 2021 Q1 | 7.4 | 6.8 | 8.0 |
| 2021 Q2 | 9.3 | 8.5 | 10.1 |
| 2021 Q3 | 10.8 | 10.5 | 11.1 |
| 2021 Q4 | 11.7 | 9.6 | 13.7 |
| 2022 Q1 | 11.4 | 9.5 | 13.3 |
| 2022 Q2 | 12.0 | 7.2 | 16.8 |
| 2022 Q3 | 10.5 | 8.8 | 12.3 |
| 2022 Q4 | 10.5 | 10.5 | 10.4 |

Figure 3: Houzz Renovation Barometer - Backlog Indicator, Regional

2022 Q4 – HOZZ RENOVATION BAROMETER

U.S. Construction Sector

Overall Backlog, by U.S. Census Regional Divisions (in weeks)

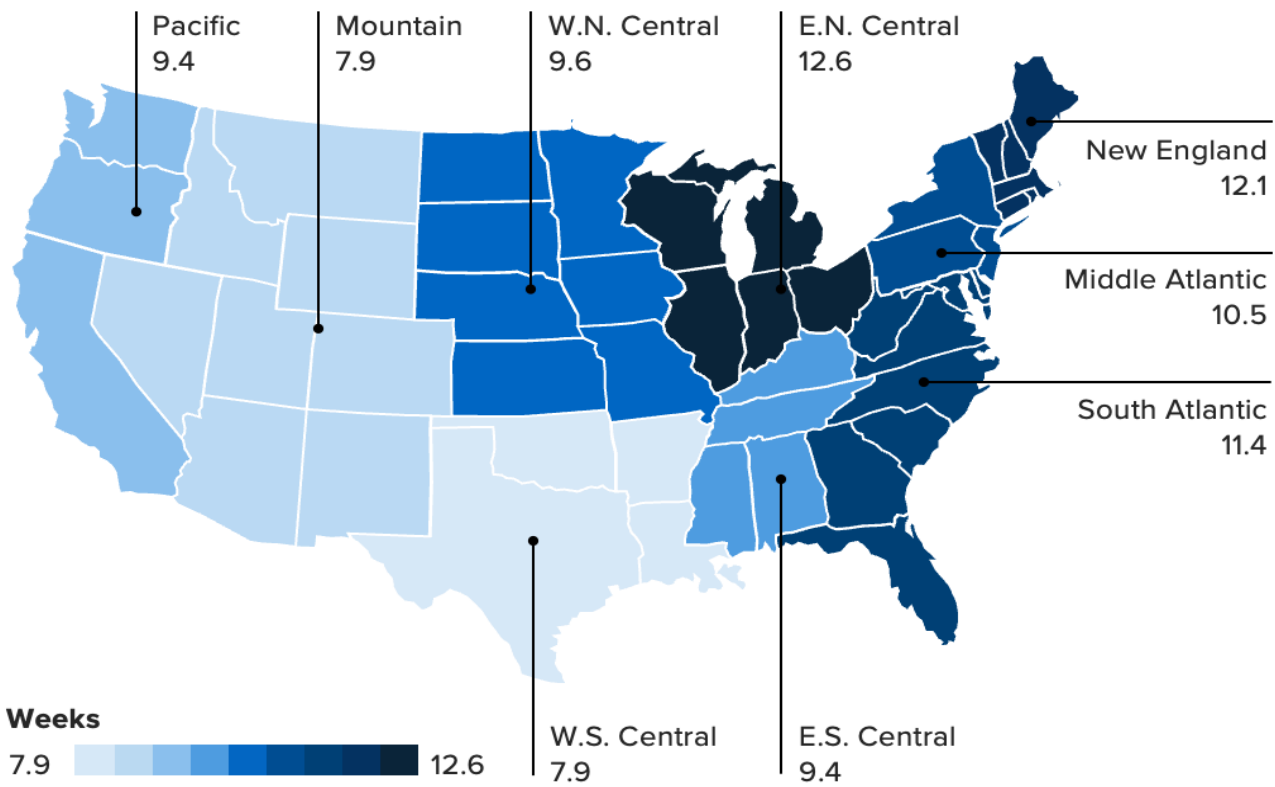


Table 2: Houzz Renovation Barometer - Backlog Indicator, Regional

a) U.S. Construction Sector: Overall, by U.S. Census Regional Divisions

| Quarter | East North Central Division | East South Central Division | Middle Atlantic Division | Mountain Division | New England Division | Pacific Division | South Atlantic Division | West North Central Division | West South Central Division |
|---------|-----------------------------|-----------------------------|--------------------------|-------------------|----------------------|------------------|-------------------------|-----------------------------|-----------------------------|
| 2017 Q3 | 4.4 | 3.6 | 5.1 | 3.8 | 4.8 | 7.2 | 4.9 | 4.3 | 4.2 |
| 2017 Q4 | 6.7 | 5.1 | 7.1 | 5.7 | 6.0 | 8.6 | 5.4 | 5.3 | 5.3 |
| 2018 Q1 | 9.3 | 4.9 | 8.3 | 7.0 | 10.3 | 12.0 | 7.9 | 8.0 | 6.4 |
| 2018 Q2 | 13.1 | 3.0 | 8.1 | 22.9 | 12.7 | 16.1 | 9.4 | 8.8 | 8.0 |
| 2018 Q3 | 9.7 | 8.4 | 10.8 | 9.7 | 12.7 | 14.5 | 8.1 | 9.3 | 7.9 |
| 2018 Q4 | 6.4 | 4.2 | 6.8 | 4.3 | 5.8 | 8.8 | 5.5 | 4.9 | 3.9 |
| 2019 Q1 | 7.9 | 4.6 | 6.0 | 5.0 | 8.9 | 8.0 | 6.2 | 5.9 | 5.3 |
| 2019 Q2 | 7.0 | 5.1 | 8.0 | 4.9 | 5.8 | 6.8 | 6.4 | 5.3 | 4.4 |
| 2019 Q3 | 5.7 | 3.3 | 5.2 | 3.6 | 4.7 | 6.0 | 4.1 | 4.5 | 3.6 |
| 2019 Q4 | 6.6 | 3.0 | 5.7 | 3.5 | 5.2 | 6.2 | 4.5 | 3.7 | 4.1 |
| 2020 Q1 | 6.0 | 3.4 | 5.9 | 3.7 | 5.9 | 6.6 | 4.7 | 4.5 | 4.9 |
| 2020 Q2 | 5.4 | 5.4 | 6.4 | 5.3 | 5.7 | 5.9 | 4.6 | 4.3 | 3.5 |
| 2020 Q3 | 7.2 | 5.2 | 6.8 | 5.4 | 6.9 | 6.7 | 5.4 | 5.3 | 4.6 |
| 2020 Q4 | 9.2 | 4.7 | 6.6 | 5.7 | 10.5 | 7.8 | 5.8 | 7.6 | 5.4 |
| 2021 Q1 | 9.2 | 5.2 | 7.5 | 5.8 | 7.2 | 7.7 | 7.2 | 6.9 | 6.2 |
| 2021 Q2 | 10.6 | 8.3 | 9.0 | 8.5 | 11.3 | 10.0 | 7.9 | 10.2 | 7.1 |
| 2021 Q3 | 12.5 | 8.0 | 9.8 | 7.8 | 13.0 | 12.1 | 10.0 | 12.5 | 7.4 |
| 2021 Q4 | 12.9 | 10.1 | 11.6 | 9.2 | 13.8 | 10.8 | 11.8 | 13.7 | 9.4 |
| 2022 Q1 | 13.1 | 10.7 | 12.3 | 8.5 | 13.3 | 11.0 | 11.0 | 11.4 | 8.1 |
| 2022 Q2 | 13.8 | 9.4 | 11.8 | 10.0 | 13.2 | 13.0 | 11.9 | 10.2 | 9.7 |
| 2022 Q3 | 10.8 | 10.4 | 10.3 | 9.2 | 13.8 | 10.1 | 9.8 | 12.2 | 9.4 |
| 2022 Q4 | 12.6 | 9.4 | 10.5 | 7.9 | 12.1 | 9.4 | 11.4 | 9.6 | 7.9 |

b) U.S. Construction Subsector: Build-Only Remodelers, by U.S. Census Regional Divisions

| Quarter | East North Central Division | East South Central Division | Middle Atlantic Division | Mountain Division | New England Division | Pacific Division | South Atlantic Division | West North Central Division | West South Central Division |
|---------|-----------------------------|-----------------------------|--------------------------|-------------------|----------------------|------------------|-------------------------|-----------------------------|-----------------------------|
| 2017 Q3 | 4.4 | 4.2 | 4.5 | 3.9 | 4.9 | 7.0 | 4.8 | 4.5 | 4.6 |
| 2017 Q4 | 7.6 | 7.0 | 6.2 | 6.9 | 6.7 | 8.2 | 6.0 | 6.4 | 5.6 |
| 2018 Q1 | 7.6 | 6.3 | 7.0 | 6.0 | 7.7 | 9.7 | 7.8 | 8.9 | 5.5 |
| 2018 Q2 | 8.9 | 4.5 | 7.7 | 13.1 | 12.9 | 14.4 | 11.5 | 10.1 | 8.0 |
| 2018 Q3 | 9.0 | 8.1 | 10.5 | 7.0 | 11.4 | 12.2 | 8.5 | 9.0 | 8.0 |
| 2018 Q4 | 6.6 | 4.8 | 7.9 | 5.6 | 7.9 | 8.1 | 5.6 | 6.3 | 3.9 |
| 2019 Q1 | 9.0 | 6.8 | 7.2 | 6.0 | 10.0 | 8.5 | 6.1 | 7.2 | 4.8 |
| 2019 Q2 | 7.5 | 6.4 | 8.6 | 5.5 | 6.0 | 6.3 | 7.5 | 6.1 | 4.6 |
| 2019 Q3 | 5.9 | 3.6 | 4.7 | 3.1 | 4.5 | 5.3 | 3.7 | 5.2 | 3.0 |
| 2019 Q4 | 5.3 | 1.8 | 5.4 | 1.8 | 3.5 | 5.1 | 3.6 | 2.7 | 3.2 |
| 2020 Q1 | 4.6 | 2.7 | 5.6 | 3.4 | 6.2 | 5.7 | 4.2 | 5.0 | 5.3 |
| 2020 Q2 | 4.6 | 7.5 | 5.7 | 5.1 | 6.6 | 5.2 | 4.4 | 4.3 | 2.8 |
| 2020 Q3 | 4.8 | 4.8 | 6.3 | 5.2 | 7.8 | 6.2 | 4.5 | 4.5 | 3.1 |
| 2020 Q4 | 9.8 | 5.0 | 6.4 | 4.7 | 13.1 | 7.9 | 5.5 | 8.0 | 4.5 |
| 2021 Q1 | 8.1 | 6.4 | 7.1 | 5.4 | 6.1 | 6.3 | 7.5 | 6.2 | 5.4 |
| 2021 Q2 | 9.7 | 9.6 | 7.8 | 7.2 | 10.2 | 8.9 | 6.7 | 11.8 | 6.4 |
| 2021 Q3 | 12.5 | 6.2 | 8.1 | 6.0 | 14.7 | 11.9 | 11.1 | 11.8 | 6.3 |
| 2021 Q4 | 12.3 | 8.2 | 8.6 | 4.9 | 10.2 | 8.7 | 10.3 | 12.8 | 8.0 |
| 2022 Q1 | 10.6 | 11.4 | 9.0 | 6.6 | 8.6 | 8.0 | 13.2 | 9.2 | 5.7 |
| 2022 Q2 | 8.1 | 7.9 | 6.7 | 6.4 | 7.9 | 6.5 | 7.7 | 7.1 | 7.8 |
| 2022 Q3 | 9.5 | 9.0 | 8.7 | 8.5 | 14.4 | 7.2 | 7.5 | 11.4 | 6.7 |
| 2022 Q4 | 13.5 | 11.1 | 8.8 | 7.6 | 12.3 | 7.6 | 13.3 | 11.9 | 8.0 |

c) U.S. Construction Subsector: Design & Build Remodelers, by U.S. Census Regional Divisions

| Quarter | East North Central Division | East South Central Division | Middle Atlantic Division | Mountain Division | New England Division | Pacific Division | South Atlantic Division | West North Central Division | West South Central Division |
|---------|-----------------------------|-----------------------------|--------------------------|-------------------|----------------------|------------------|-------------------------|-----------------------------|-----------------------------|
| 2017 Q3 | 4.3 | 2.9 | 5.8 | 3.7 | 4.6 | 7.4 | 5.1 | 4.1 | 3.8 |
| 2017 Q4 | 5.8 | 3.1 | 8.1 | 4.4 | 5.3 | 8.9 | 4.8 | 4.2 | 5.0 |
| 2018 Q1 | 11.0 | 3.5 | 9.7 | 8.1 | 12.9 | 14.2 | 8.1 | 7.1 | 7.4 |
| 2018 Q2 | 17.4 | 1.5 | 8.4 | 32.7 | 12.5 | 17.7 | 7.2 | 7.4 | 8.0 |
| 2018 Q3 | 10.4 | 8.7 | 11.1 | 12.4 | 14.0 | 16.8 | 7.8 | 9.5 | 7.9 |
| 2018 Q4 | 6.1 | 3.6 | 5.7 | 3.0 | 3.8 | 9.4 | 5.3 | 3.5 | 3.9 |
| 2019 Q1 | 6.8 | 2.5 | 4.8 | 3.9 | 7.8 | 7.5 | 6.4 | 4.7 | 5.8 |
| 2019 Q2 | 6.4 | 3.8 | 7.3 | 4.3 | 5.6 | 7.4 | 5.3 | 4.5 | 4.2 |
| 2019 Q3 | 5.6 | 3.0 | 5.7 | 4.1 | 4.9 | 6.7 | 4.5 | 3.9 | 4.2 |
| 2019 Q4 | 8.0 | 4.3 | 6.0 | 5.2 | 6.9 | 7.4 | 5.5 | 4.8 | 5.0 |
| 2020 Q1 | 7.5 | 4.1 | 6.1 | 4.0 | 5.6 | 7.4 | 5.2 | 3.9 | 4.6 |
| 2020 Q2 | 6.1 | 3.3 | 7.2 | 5.5 | 4.7 | 6.7 | 4.9 | 4.3 | 4.1 |
| 2020 Q3 | 9.6 | 5.6 | 7.4 | 5.7 | 6.0 | 7.2 | 6.3 | 6.1 | 6.1 |
| 2020 Q4 | 8.5 | 4.3 | 6.9 | 6.7 | 8.0 | 7.8 | 6.0 | 7.3 | 6.3 |
| 2021 Q1 | 10.2 | 4.0 | 8.0 | 6.3 | 8.4 | 9.1 | 6.8 | 7.6 | 7.0 |
| 2021 Q2 | 11.4 | 7.0 | 10.1 | 9.9 | 12.4 | 11.1 | 9.0 | 8.6 | 7.9 |
| 2021 Q3 | 12.5 | 9.7 | 11.5 | 9.5 | 11.3 | 12.3 | 9.0 | 13.2 | 8.4 |
| 2021 Q4 | 13.6 | 12.1 | 14.6 | 13.4 | 17.5 | 12.9 | 13.3 | 14.5 | 10.8 |
| 2022 Q1 | 15.6 | 9.9 | 15.7 | 10.3 | 18.1 | 13.9 | 8.8 | 13.6 | 10.6 |
| 2022 Q2 | 19.4 | 10.9 | 16.9 | 13.7 | 18.5 | 19.5 | 16.2 | 13.3 | 11.5 |
| 2022 Q3 | 12.2 | 11.9 | 11.9 | 10.0 | 13.3 | 13.0 | 12.1 | 13.1 | 12.1 |
| 2022 Q4 | 11.7 | 7.7 | 12.1 | 8.2 | 11.9 | 11.2 | 9.6 | 7.2 | 7.8 |