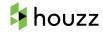
2016

HOUZZ & HOME – NEW ZEALAND August 2016

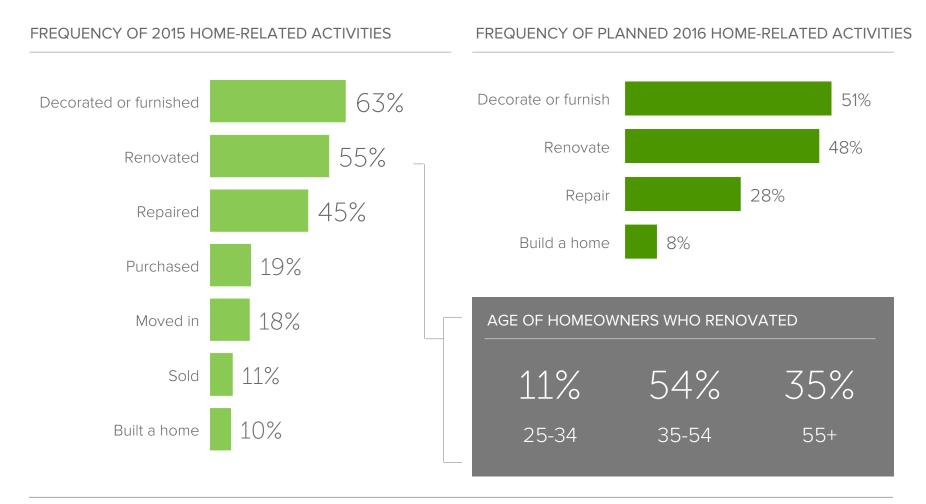


Overview of Home Renovation in 2015



What We're Doing in Our Home

Charts below show the frequency of 2015 activities and planned 2016 activities related to the primary home as reported by homeowners on Houzz New Zealand.



houzz

© 2016 Houzz Inc.

Why We're Renovating vs. Buying a "Perfect" Home

Charts below show the frequency of top reasons for renovating a home vs. buying a home that is already suited for the needs of the homeowner, as reported by homeowners who renovated their primary homes in 2015.

TOP REASONS FOR RENOVATING VS. BUYING



Wanted to stay in the current home or lot/land

in the Renovating was a better Wanted a personalised Wanted a project that I Wanted to stay in the same ot/land return on investment (e.g. home that fits my vision for could build or be involved area/neighborhood resale value, rent, etc) what a home should be in myself





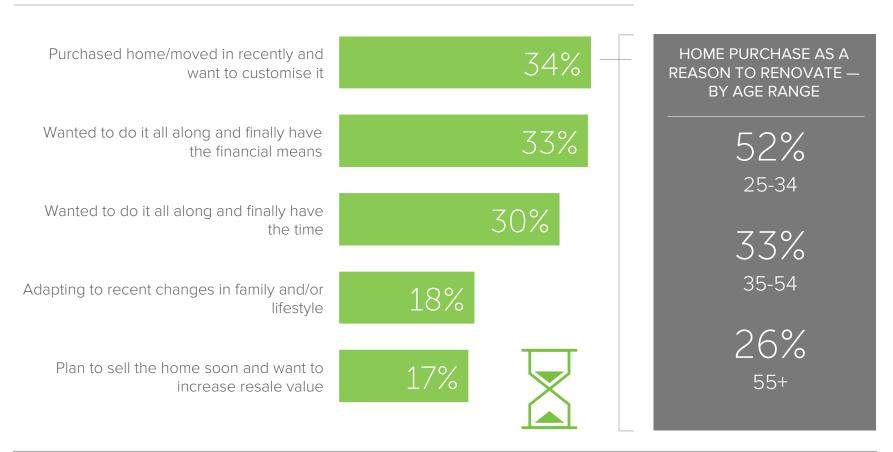
HOMEOWNERS WHO CHOSE "RENOVATING WAS MORE AFFORDABLE" AS TOP REASON FOR RENOVATING VS. BUYING — BY AGE RANGE



Why We're Renovating Now

Charts below show the frequency of top reasons for starting renovations in 2015, as reported by homeowners who renovated their primary homes in 2015.

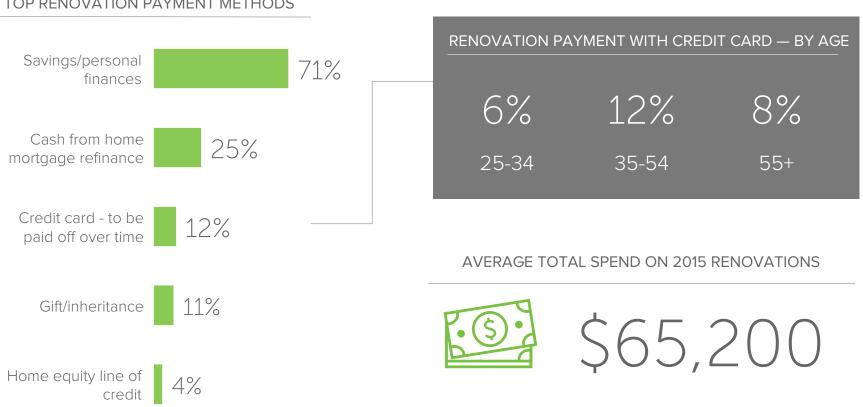
TOP REASONS FOR STARTING RENOVATIONS IN 2015





What We're Spending and How We're Paying

Charts below show the average total spend on home renovations in 2015 and the frequency of top payment methods, as reported by homeowners who renovated their primary homes in 2015.

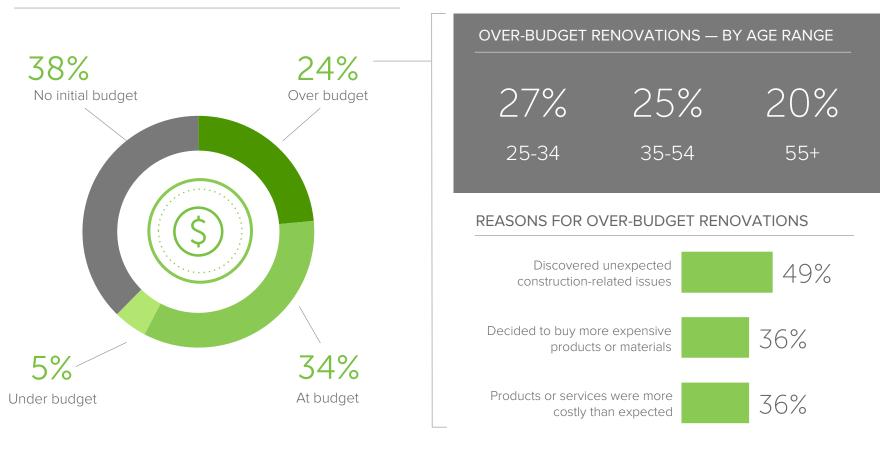


TOP RENOVATION PAYMENT METHODS

How We're Meeting Our Budget Goals

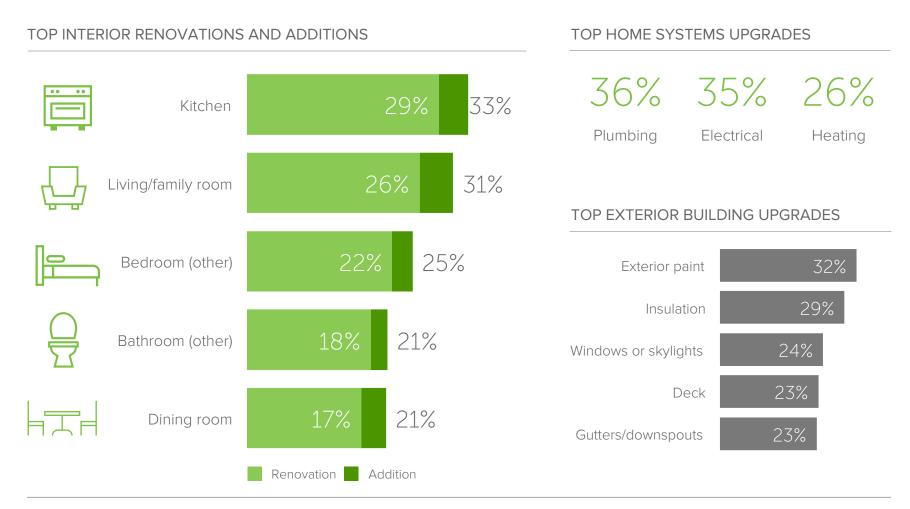
Charts below show the frequency of renovations exceeding, staying at, and coming below the initial budget, as well as renovations without an initial budget, as reported by homeowners who renovated their primary homes in 2015.

RENOVATIONS EXCEEDING, AT OR BELOW BUDGET



Where We Focus Our Renovation Priorities

Charts and tables below show the frequency of top interior space, home system and exterior building feature upgrades, as reported homeowners who renovated their primary homes in 2015.



What We're Doing in Interior Renovations

Tables below show the frequency of top renovation characteristics of select interior spaces, as reported by homeowners who renovated these interior spaces in their primary homes in 2015.

Kitchen Bathroom Outdated or undesirable 20% 41% Old or outdated finishes design or style 43% 57% Faucets/plumbing (5.4)41 Countertops fixtures 75% 82% Other interior rooms = Top issue addressed during a renovation Outdated or undesirable 14% design or style = Top feature replaced during a renovation 49% K X = Increase in room size **M** 34 Wall color or texture = Average length of construction (months) 4.4 61%

TOP CHARACTERISTICS OF INTERIOR ROOM RENOVATIONS

How Much Kitchens and Bathrooms Cost to Renovate

Charts below show the average room size and spend on kitchen and bathroom renovations (excluding additions), as reported by homeowners who renovated their primary homes in 2015.

AVERAGE SPEND ON KITCHEN RENOVATION



Average spend of renovated kitchen



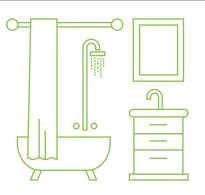


Average size of renovated kitchen

AVERAGE SPEND ON BATHROOM RENOVATION



Average spend of renovated bathroom



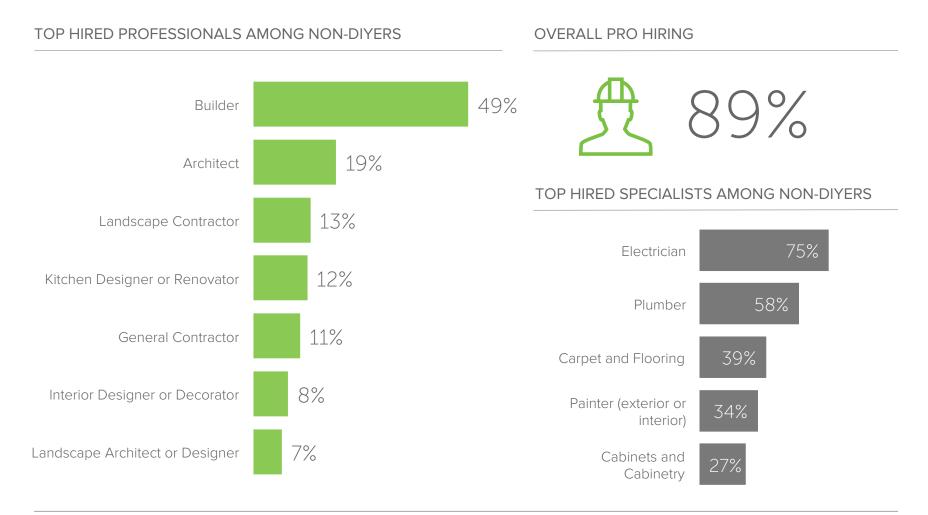


Average size of renovated bathroom



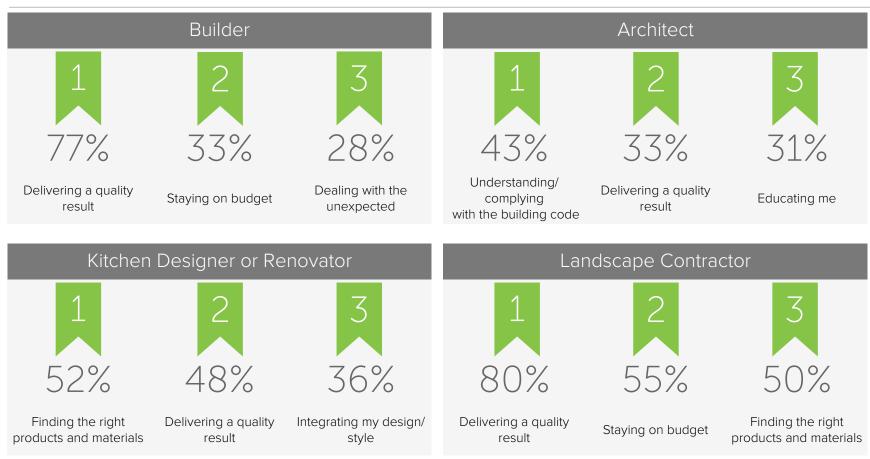
Who We Turn to for Help

Charts below show the frequency of overall professional hiring and the frequency of top professionals hired by non-DIY homeowners, as reported by homeowners who renovated their primary homes in 2015.



Why We Value Pro Help

Tables below show the frequency of the top three most valued contributions to home renovations made by each professional type, as cited by homeowners who renovated their homes in 2015 with the help of these professionals.



MOST VALUED PRO CONTRIBUTIONS IN HOME RENOVATIONS

Methodology

The annual Houzz & Home study is the largest survey of residential renovation, building, and decorating activity conducted. This survey covers every aspect of home renovation in 2015, from interior renovations and additions to home systems, exterior upgrades, and outdoor projects. This includes historical and planned spends, professional involvement, and motivations and challenges behind these projects, as well as planned activities for 2016. The 2016 Houzz & Home survey gathered information from 1,036 respondents in New Zealand and 229,541 respondents worldwide, representing the activity of the more than 40 million monthly unique Houzz users.

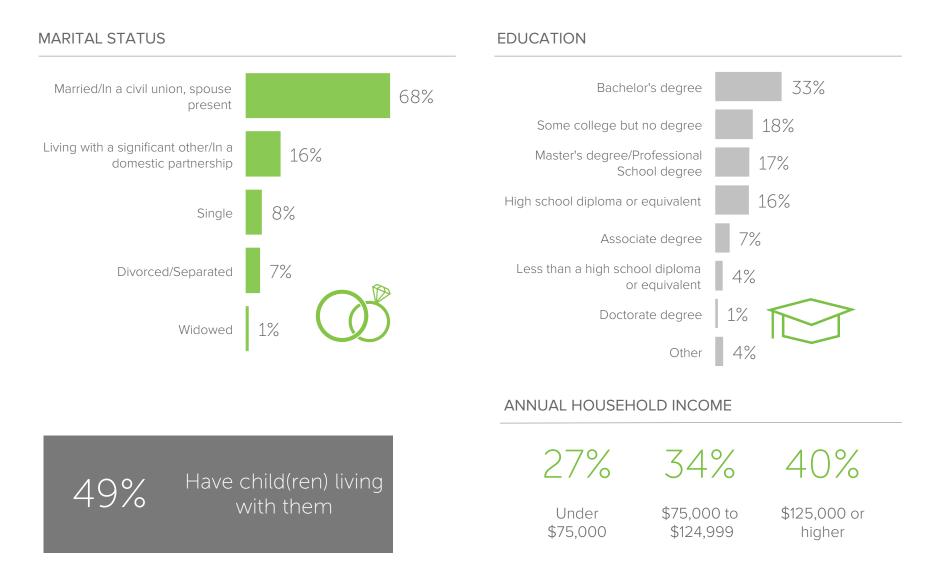
The Houzz & Home survey for New Zealand was sent via email to registered users of Houzz and fielded in May 27-June 30, 2016. The Farnsworth Group, an independent market research firm, conducted the survey. The current report relies on responses of New Zealand homeowners on Houzz (n=911) and New Zealand homeowners on Houzz who renovated in 2015 (n=484).



APPENDIX

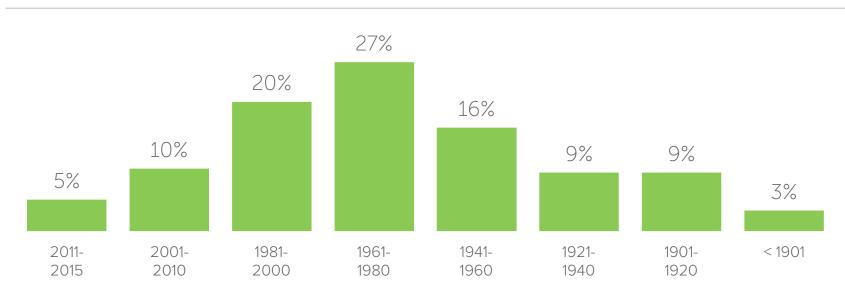


A. 2015 Renovating Homeowner Demographics



B. Characteristics of Homes Renovated in 2015

YEAR BUILT



HOME TYPE				OWNER-REPORTED HOME VALUE			
86%	4%	3%	7%	2	4%	37%	39%
Detached - single family	Townhouse or row house	Duplex, triplex, quadruplex	Other		Jnder 00,000	\$400,000 to \$749,999	\$750,000 or higher

C. Links to Resources on Houzz New Zealand

PHOTOS	FIND PROS	PRODUCTS	STORIES
Kitchen	Architects	Furniture	Most Popular
Bathroom	Home Builders	Lighting	Houzz Tours
Bedroom	Architectural Designers	Home Decor	Kitchens
Living	Interior Designers & Decorators	Kitchen & Dining	Bathrooms
Dining	Design & Construction	Bathroom	Living Rooms
Outdoor	Kitchen Designers & Renovators	Bedroom	Bedrooms
Baby & Kids	Bathroom Designers & Renovators	Storage & Organisation	More Rooms
Home Office	Landscape Architects & Landscape Designers	Outdoor	Decorating
Storage & Wardrobe	Joinery & Cabinet Makers	Home Improvement	Outdoor Living
Exterior		Baby & Kids	Renovating