

Figure 1: Houzz Renovation Barometer - Expected Business Activity Indicator, National

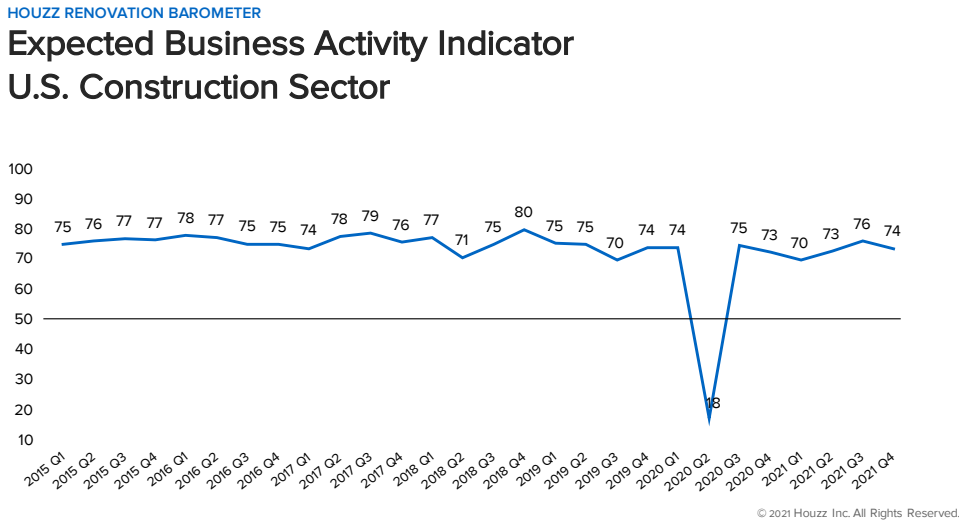


Figure 2: Houzz Renovation Barometer - Expected Business Activity Indicator, Components

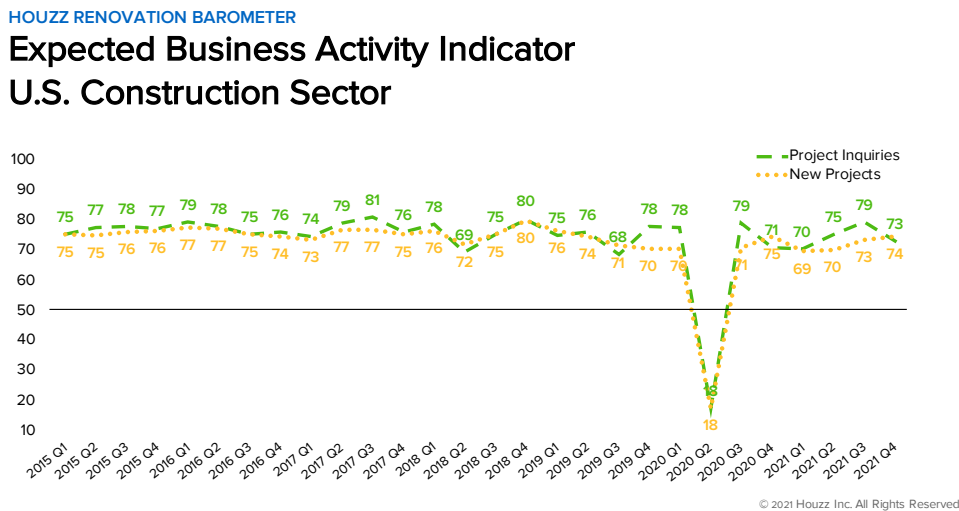


Figure 3: Houzz Renovation Barometer - Expected Business Activity Indicator, Subsectors

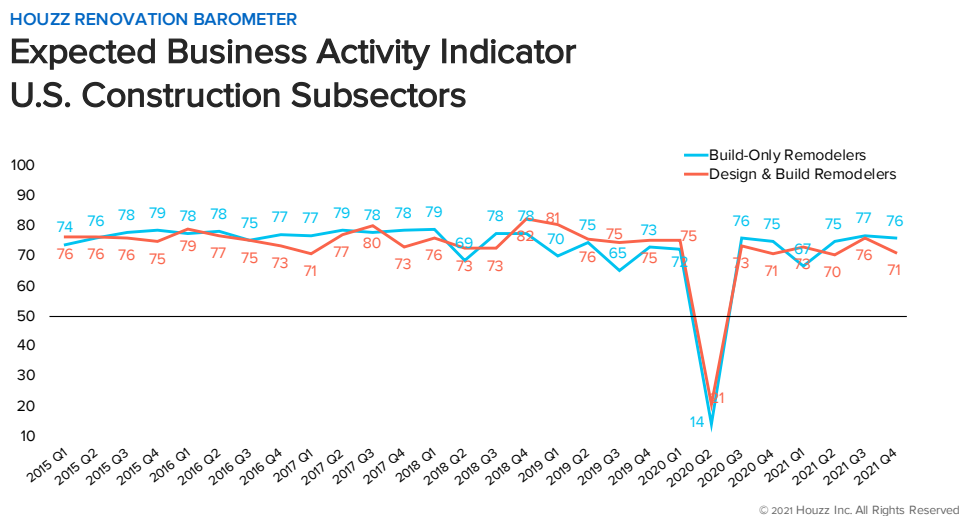


Table 1: Houzz Renovation Barometer - Expected Business Activity Indicator, National

a) U.S. Construction Sector: Overall

Quarter	Overall	Project Inquiries	New Projects
2015 Q1	75	75	75
2015 Q2	76	77	75
2015 Q3	77	78	76
2015 Q4	77	77	76
2016 Q1	78	79	77
2016 Q2	77	78	77
2016 Q3	75	75	75
2016 Q4	75	76	74
2017 Q1	74	74	73
2017 Q2	78	79	77
2017 Q3	79	81	77
2017 Q4	76	76	75
2018 Q1	77	78	76
2018 Q2	71	69	72
2018 Q3	75	75	75
2018 Q4	80	80	80
2019 Q1	75	75	76
2019 Q2	75	76	74
2019 Q3	70	68	71
2019 Q4	74	78	70
2020 Q1	74	78	70
2020 Q2	18	18	18
2020 Q3	75	79	71
2020 Q4	73	71	75
2021 Q1	70	70	69
2021 Q2	73	75	70
2021 Q3	76	79	73
2021 Q4	74	73	74

b) U.S. Construction Subsector: Build-Only Remodelers

Quarter	Overall	Project Inquiries	New Projects
2015 Q1	74	74	73
2015 Q2	76	77	75
2015 Q3	78	79	77
2015 Q4	79	80	77
2016 Q1	78	79	76
2016 Q2	78	78	78
2016 Q3	75	74	76
2016 Q4	77	79	75
2017 Q1	77	78	76
2017 Q2	79	79	78
2017 Q3	78	81	75
2017 Q4	78	79	78
2018 Q1	79	80	78
2018 Q2	69	66	71
2018 Q3	78	77	79
2018 Q4	78	78	77
2019 Q1	70	70	71
2019 Q2	75	75	74
2019 Q3	65	62	68
2019 Q4	73	78	68
2020 Q1	72	80	65
2020 Q2	14	15	13
2020 Q3	76	83	69
2020 Q4	75	72	78
2021 Q1	67	65	68
2021 Q2	75	80	71
2021 Q3	77	82	72
2021 Q4	76	75	77

c) U.S. Construction Subsector: Design & Build Remodelers

Quarter	Overall	Project Inquiries	New Projects
2015 Q1	76	76	77
2015 Q2	76	78	75
2015 Q3	76	76	75
2015 Q4	75	75	75
2016 Q1	79	80	78
2016 Q2	77	78	76
2016 Q3	75	77	74
2016 Q4	73	73	74
2017 Q1	71	71	71
2017 Q2	77	79	75
2017 Q3	80	81	79
2017 Q4	73	73	73
2018 Q1	76	77	75
2018 Q2	73	73	72
2018 Q3	73	73	72
2018 Q4	82	82	83
2019 Q1	81	80	82
2019 Q2	76	76	75
2019 Q3	75	75	75
2019 Q4	75	78	72
2020 Q1	75	76	75
2020 Q2	21	20	22
2020 Q3	73	75	72
2020 Q4	71	70	71
2021 Q1	73	76	71
2021 Q2	70	71	70
2021 Q3	76	77	75
2021 Q4	71	71	71

Table 2: Houzz Renovation Barometer - Expected Business Activity Indicator, Regional

a) U.S. Construction Sector: Overall, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2015 Q1	76	79	71	81	70	79	80	78	72
2015 Q2	83	89	79	91	89	85	82	83	80
2015 Q3	76	84	71	81	72	78	77	74	72
2015 Q4	69	76	67	72	72	69	70	68	73
2016 Q1	84	89	81	78	78	76	80	75	77
2016 Q2	86	89	84	87	86	82	86	86	80
2016 Q3	71	91	71	79	74	77	74	74	73
2016 Q4	66	78	64	71	73	67	69	69	75
2017 Q1	76	74	76	75	69	69	78	71	79
2017 Q2	88	90	86	84	89	84	83	81	84
2017 Q3	80	89	76	75	78	76	78	76	77
2017 Q4	64	74	72	64	67	64	75	65	74
2018 Q1	77	93	81	77	75	75	81	80	81
2018 Q2	83	58	75	79	78	74	74	88	80
2018 Q3	78	95	70	69	76	72	72	70	86
2018 Q4	74	85	67	78	74	68	76	79	77
2019 Q1	75	86	77	84	72	69	80	74	77
2019 Q2	80	82	82	86	82	80	79	86	85
2019 Q3	67	70	71	65	63	70	69	65	73
2019 Q4	66	76	69	72	70	61	72	71	72
2020 Q1	77	81	79	73	76	73	78	79	78
2020 Q2	23	25	25	21	24	25	21	20	22
2020 Q3	75	74	74	77	73	64	73	73	67
2020 Q4	70	66	65	72	73	71	71	66	68
2021 Q1	68	72	76	61	68	71	70	70	71
2021 Q2	80	81	79	87	81	76	80	82	81
2021 Q3	71	82	75	74	80	72	74	76	80
2021 Q4	66	76	78	74	70	64	71	70	72

b) U.S. Construction Subsector: Build-Only Remodelers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2015 Q1	71	72	77	81	60	75	78	72	86
2015 Q2	80	91	75	90	87	89	86	83	78
2015 Q3	76	89	77	81	71	79	78	77	76
2015 Q4	72	76	64	76	66	70	72	69	72
2016 Q1	83	88	78	81	73	76	83	76	72
2016 Q2	88	97	87	87	82	84	87	82	82
2016 Q3	72	84	70	82	73	76	76	74	81
2016 Q4	66	77	64	71	73	69	70	67	75
2017 Q1	79	86	79	75	68	77	82	68	86
2017 Q2	88	93	85	86	90	86	88	76	82
2017 Q3	79	87	75	80	78	78	80	72	77
2017 Q4	61	84	74	62	71	65	74	74	74
2018 Q1	85	92	80	84	75	76	81	78	85
2018 Q2	82	90	77	82	84	66	63	78	86
2018 Q3	82	91	68	80	75	76	79	84	89
2018 Q4	70	81	61	73	70	65	73	77	70
2019 Q1	69	79	75	75	67	64	72	60	71
2019 Q2	79	78	88	84	84	80	77	85	85
2019 Q3	60	66	72	57	55	69	66	56	71
2019 Q4	68	73	64	69	68	62	68	69	71
2020 Q1	76	78	80	70	71	69	73	72	71
2020 Q2	19	17	26	17	20	25	13	15	20
2020 Q3	77	78	76	80	87	64	73	81	76
2020 Q4	75	78	66	79	81	75	79	74	69
2021 Q1	61	67	74	55	56	68	64	62	66
2021 Q2	85	80	78	95	83	75	82	88	84
2021 Q3	66	84	78	75	84	73	75	78	83
2021 Q4	71	85	90	87	71	65	80	78	75

c) U.S. Construction Subsector: Design & Build Remodelers, by U.S. Census Regional Divisions

Quarter	East North Central Division	East South Central Division	Middle Atlantic Division	Mountain Division	New England Division	Pacific Division	South Atlantic Division	West North Central Division	West South Central Division
2015 Q1	80	86	65	82	80	83	81	84	59
2015 Q2	86	88	83	92	91	80	78	83	83
2015 Q3	76	80	65	82	74	77	77	72	69
2015 Q4	66	77	70	68	79	68	68	67	73
2016 Q1	85	90	84	74	83	76	77	75	83
2016 Q2	85	82	82	86	90	81	84	90	78
2016 Q3	71	98	71	77	68	77	72	74	65
2016 Q4	65	80	65	70	73	65	68	70	75
2017 Q1	73	63	73	75	70	78	65	74	72
2017 Q2	87	87	86	83	88	82	79	86	86
2017 Q3	81	92	76	70	78	75	76	80	77
2017 Q4	67	65	71	67	63	63	76	57	73
2018 Q1	68	95	82	69	75	74	81	82	78
2018 Q2	85	25	73	75	72	82	85	98	75
2018 Q3	74	100	73	58	76	67	66	56	82
2018 Q4	77	88	73	82	79	72	78	82	84
2019 Q1	82	94	80	93	77	75	88	88	82
2019 Q2	82	86	77	89	81	81	81	87	84
2019 Q3	73	74	70	74	71	70	73	74	75
2019 Q4	65	79	73	75	73	61	75	73	72
2020 Q1	78	84	78	76	81	76	82	85	85
2020 Q2	28	33	25	24	29	25	29	24	24
2020 Q3	73	70	71	73	66	64	72	65	59
2020 Q4	66	55	65	65	64	66	63	58	67
2021 Q1	74	78	78	68	79	74	77	77	77
2021 Q2	75	82	79	80	80	77	77	77	77
2021 Q3	76	80	71	74	76	71	73	73	77
2021 Q4	62	68	67	61	69	63	63	63	69